

Public Document Pack



Monitoring Officer
Christopher Potter

County Hall, Newport, Isle of Wight PO30 1UD
Telephone (01983) 821000

Agenda

| | |
|--------------------------|---|
| Name of meeting | FULL COUNCIL |
| Date | WEDNESDAY 22 FEBRUARY 2023 |
| Time | 5.00 PM |
| Venue | COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT |
| Members of the committee | All Members of the council |

Democratic Services Officer: Marie Bartlett
democratic.services@iow.gov.uk

6. **Budget and Council Tax Setting 2023-2024 (including the Local Council Tax Support Scheme) and Future Years' Forecasts** (Pages 9 - 16)

1. It is recommended that the Council approve the following:
 - (a) The revised Revenue Budget for the financial year 2022/23 and the Revenue Budget for the financial year 2023/24 as set out in the General Fund Summary (Appendix 1) which includes:
 - (i) Additional spending in Adult Social Care of £7.6m and Children's Services of £4.3m
 - (ii) No Revenue Contribution to Capital in 2022/23 or 2023/24
 - (iii) The Covid Contingency estimated at £4.2m, to guard against continuing and legacy risks
 - (b) Any variation arising from the Local Government Finance Settlement 2023/24 or any further savings made in 2022/23 arising at the year-end (after allowing for specific carry forward requests) be transferred to the Revenue Reserve for Capital, Covid Contingency, Transformation Reserve, and General Reserves with the level of each transfer to be determined by the S.151 Officer.



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's [website](#). This information may be available in alternative formats on request. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded). Young people are welcome to attend Council meetings however parents/carers should be aware that the public gallery is not a supervised area.

- (c) That the level of Council Tax be increased by 2.99% for general purposes in accordance with the referendum threshold^[1] for 2023/24 announced by Government (as calculated in Appendix 2)
- (d) That the level of Council Tax be increased by a further 2.0% beyond the referendum threshold (as calculated in Appendix 2) to take advantage of the flexibility offered by Government to implement a "Social Care Precept"; and that in accordance with the conditions of that flexibility, the full amount of the associated sum generated of £1,872,500 is passported direct to Adult Social Care
- (e) That the amounts set out in Appendix 2 be now calculated by the Council for the financial year 2023/24 in accordance with Section 31 and Sections 34 to 36 of the Local Government Finance Act 1992
- (f) The S.151 Officer be given delegated authority to implement any variation to the overall level of Council Tax arising from the final notification of the Hampshire Police & Crime Commissioner, Hampshire & Isle of Wight Fire & Rescue Authority and Parish and Town Council precepts, and amend the calculations set out in Appendix 2 accordingly
- (g) The savings proposals for each Portfolio amounting, in total, to £3.895m for 2023/24 and continuing into future years as set out on the next page:

| Portfolio | Controllable Budget | Savings Proposal | |
|--|---------------------|------------------|--------------|
| | £ | £ | % |
| Adult Social Care & Public Health* | 54,438,981 | 1,243,500 | 2.3% |
| Children's Services, Education & Lifelong Skills* | 28,695,978 | 299,000 | 1.0% |
| Climate, Environment, Heritage, HR, Legal & Democratic Services | 7,812,210 | 128,000 | 1.6% |
| Community Protection, Regulatory & Waste | 9,471,672 | 430,000 | 4.5% |
| Digital Transformation, Housing, Homelessness & Poverty | 9,306,890 | 255,000 | 2.7% |
| Infrastructure, Highways PFI & Transport ** | 12,658,707 | 536,600 | 4.2% |
| Leader & Strategic Oversight | 732,911 | 150,000 | 20.5% |
| Levelling Up, Regeneration, Business Development & Tourism | 4,816,254 | 130,000 | 2.7% |
| Planning & Enforcement | 2,646,087 | 45,000 | 1.7% |
| Strategic Finance, Transformational Change & Corporate Resources | 9,339,164 | 677,900 | 7.3% |
| Grand Total | 139,918,854 | 3,895,000 | 2.8% |

* Excludes the additional funding passported through to Adult Social Care of £7.6m (which if included would result in an overall increase of 11.6%) and

the additional funding for Children's Services, Education & Lifelong Skills of £4.3m (which if included would result in an overall increase of 14.0%)

** Excludes £19.4m of PFI grant funding, on a gross expenditure basis the saving amounts to 1.7%

- (h) Directors be instructed to start planning how the Council will achieve the savings requirements of £6.0m for the 3 year period 2024/25 to 2026/27 and that this be incorporated into Service Business Plans
 - (i) The minimum level of Revenue Balances as at 31 March 2024, predicated on the approval of £3.895m savings in 2023/24 and the retention of the Covid Contingency of £4.2m, be set at £8.0m to reflect the known and expected budget and financial risks to the Council
 - (j) Members have regard for the "Statement of the Section 151 Officer in accordance with the Local Government Act 2003"
 - (k) The new Capital Investment Proposals ("New Starts") - 2023/24 set out in Appendix 4 be reflected within the recommended Capital Programme 2022/23 to 2027/28 and be funded from the available Capital Resources
 - (l) The Capital Programme 2022/23 to 2027/28 set out in Appendix 5 which includes all additions, deletions and amendments for slippage and re-phasing
 - (m) The allocation of Disabled Facilities Grants be made to the Better Care Fund, and reflected within the recommended Capital Programme 2022/23 to 2027/28
 - (n) The S.151 Officer be given delegated authority to determine how each source of finance is used to fund the overall Capital Programme and to alter the overall mix of financing, as necessary, to maximise the flexibility of capital resources used and minimise the ongoing costs of borrowing to the Council
 - (o) That the S.151 Officer in consultation with the Leader of the Council be given delegated authority to release capital resources held back for any contingent items that might arise, and also for any match funding requirements that may be required of the Council in order to secure additional external capital funding (e.g. bids for funding from Government or any other external source).
 - (p) The Capital Strategy 2023/24, including the Minimum Revenue Provision Statement contained therein (Appendix 6)
 - (q) The Investment Strategy 2023/24 (Appendix 7)
2. It is recommended that the Council note the following in respect of the Council's Budget:
- (a) The Revenue Budget 2023/24 as set out in Appendix 1 has been prepared on the basis of a 4.99% increase in Council Tax, any reduction from the overall 4.99% Council Tax increase proposed will require additional savings of £936,300 for each 1% reduction in order

for the Budget 2023/24 to be approved

- (b) The Revenue Forecasts for 2024/25 onwards as set out in the section entitled "Revenue Forecasts 2024/25 to 2026/27" and Appendix 1
- (c) The estimated Savings Requirement of £6.0m for the three year period 2024/25 to 2026/27, for financial and service planning purposes, be phased as follows:

| Financial Year | In Year Savings Requirement £m | Cumulative Saving £m |
|-----------------------|---|---------------------------------|
| 2024/25 | 2.0 | 2.0 |
| 2025/26 | 2.0 | 4.0 |
| 2026/27 | 2.0 | 6.0 |

- (d) The Transformation Reserve held to fund the upfront costs associated with Spend to Save Schemes and Invest to Save Schemes holds a very modest uncommitted balance of £3.2m and will only be replenished from contributions from the Revenue Budget and an approval to the transfer of any further savings at year end
- (e) Should the Council elect to reduce the level of savings below £3.895m in 2023/24 (and £2.0m p.a. thereafter), the Council's financial risk will increase and therefore the minimum level of General Reserves held will also need to increase in order to maintain the Council's financial resilience
- (f) The Council Tax base for the financial year 2023/24 will be 54,087.0 [item T in the formula in Section 31 B(1) of the Local Government Finance Act 1992, as amended (the "Act")].
- (g) The Council Tax element of the Collection Fund for 2022/23 is estimated to be in deficit by £848,700* which is shared between the Isle of Wight Council (85.4%) and the Police & Crime Commissioner (11.1%) and the Hampshire & Isle of Wight Fire & Rescue Authority (3.5%)
- (h) The Business Rate element of the Collection Fund for 2022/23 is estimated to be in deficit by £334,500 of which is shared between the Isle of Wight Council (49%), the Hampshire & Isle of Wight Fire & Rescue Authority (1%) and the Government (50%)
- (i) The Retained Business Rate income^[2] for 2023/24 based on the estimated Business Rate element of the Collection Fund deficit as at March 2023, the Non Domestic Rates poundage for 2023/24 and estimated rateable values for 2023/24 has been set at £41,958,105.
- (j) The Equality Impact Assessment (attached at Appendix 8)

*Includes a deficit of £578,900 which under regulation was allowed to be spread over 3 years and is shared on a different basis

[11](#) Council Tax increases beyond the referendum threshold can only be implemented following a "Yes" vote in a local referendum

[12](#) Includes Retained Business Rates of £16,994,458, "Top Up" of £12,028,784, S.31 Grants of £13,098,779 a Collection Fund deficit of £163,916

CHRISTOPHER POTTER
Monitoring Officer
Tuesday, 14 February 2023

Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer – Christopher Potter on (01983) 821000, email christopher.potter@iow.gov.uk, or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email justin.thorne@iow.gov.uk.

Notice of recording

Please note that all meetings that are open to the public and press may be filmed or recorded and/or commented on online by the council or any member of the public or press. However, this activity must not disrupt the meeting, and if it does you will be asked to stop and possibly to leave the meeting. This meeting may also be filmed for live and subsequent broadcast (except any part of the meeting from which the press and public are excluded).

If you wish to record, film or photograph the council meeting or if you believe that being filmed or recorded would pose a risk to the safety of you or others then please speak with the democratic services officer prior to that start of the meeting. Their contact details are on the agenda papers.

If the press and public are excluded for part of a meeting because confidential or exempt information is likely to be disclosed, there is no right to record that part of the meeting. All recording and filming equipment must be removed from the meeting room when the public and press are excluded.

If you require further information please see the council guide to reporting on council meetings which can be found at <http://www.iwight.com/documentlibrary/view/recording-of-proceedings-guidance-note>

All information that is recorded by the council is held in accordance with the Data Protection Act 2018. For further information please contact Democratic Services at democratic.services@iow.gov.uk

Arrangements for Submitting Oral Questions at Meetings of Council and Cabinet:

The front desk “opens” for public wishing to attend the meeting half an hour before the meeting.

In the circumstances that a member of the public wishes to ask an oral question, they should approach the front desk and notify them of their intention. They will be given a form to complete which details their name, town/village of residence, email address and the topic of the question (not the question in full, unless they wish to provide this).

These forms will be numbered in the order they are handed back.

The time for registering questions will be for a 20 minute period (up to 10 minutes prior to the start of the meeting). After that time expires the forms will be collected and given to the Chairman of the meeting.

If time allows after dealing with any written questions, the Chairman will then ask those who have submitted a form to put their question. These will be in the order they were received. As the subject matter is known, the Chairman should be able to indicate which member will reply. If time permits the Chairman may accept further questions.

The option to ask a supplementary question will be at the Chairman’s discretion.

Once the defined period of time allowed for questions has passed (and assuming the Chairman has not extended this) then all remaining oral questions are left unanswered.

No oral question will receive a guaranteed written response, unless the member responding indicates as such.

This page is intentionally left blank

AGENDA ITEM 6 - BUDGET & COUNCIL TAX SETTING 2023/24 AND FUTURE YEARS FORECASTS

A summary of the Cllr Brodie Amendment is described in the table below – this is for information only

Summary

| Ref No | CHANGES IN SPENDING & COUNCIL TAX | 2023/24 £ | Future Years £ |
|--|---|----------------|----------------------|
| Reinstatement of Budget Savings | | | |
| 2 | Re-instate Falls Prevention co-ordinator funding to NHS Trust | 67,000 | 67,000 |
| 3 | Re-instate Social Care Stroke Support Contract | 70,000 | 70,000 |
| 12 | Withdraw the review of background support provision at Brooklime house | 12,000 | 12,000 |
| 30 | Limit the Increase of Bereavement Services Fees and Charges to 10% in 2023/24 and increase by the full 20% in 2024/25 | 150,000 | 0 |
| TOTAL AMOUNT TO BE FUNDED | | 299,000 | 149,000 |

| Ref No | REDUCTION IN SPENDING & RESERVES | 2023/24 £ | Future Years £ |
|---|--|------------------|----------------------|
| Transfer from Reserves | | | |
| New | Transfer from Revenue Reserve for Capital - contingency sum held for inflation and cost overrun across the council's whole capital programme | (299,000) | 0 |
| New | Contribution to Capital Reserve - Contingency to be held for inflation and cost overrun across the council's whole capital programme | 299,000 | 0 |
| | Sub Total | 0 | 0 |
| Capital Programme Reductions | | | |
| 33 | ICT Equipment Programme - reduce 2026/27 allocation | (299,000) | |
| | Sub Total | (299,000) | 0 |
| Impact on General Reserves | | | |
| New | Use of General Fund Reserves | 0 | (149,000) |
| TOTAL REDUCTIONS - REVENUE, CAPITAL & RESERVES | | (299,000) | (149,000) |

The full Amendment to Full Council recommendations are attached on the pages that follow

Amendment proposed by Cllr Brodie

BUDGET & COUNCIL TAX SETTING 2023/24 AND FUTURE YEARS FORECASTS

Recommendation 1(a) be amended to:

1(a) The revised Revenue Budget for the financial year 2022/23 and the Revenue Budget for the financial year 2023/24 as set out in the General Fund Summary (attached as Appendix 1 amended) which includes:

- (i) Additional spending in Adult Social Care of £7.6m and Children's Services of £4.3m
- (ii) No Revenue Contribution to Capital in 2022/23 or 2023/24
- (iii) The Covid Contingency estimated at £4.2m, to guard against continuing and legacy risks

Appendix 1 (Amended) includes the following changes listed in the tables below:

i) Additional Savings - Reductions to Budget Estimates

| Indicative Portfolio Savings Proposal | Impact on Level of Service & Service Outcomes | 2023/24 | 2024/25 & Future Years |
|---|--|------------------|------------------------|
| | | £ | £ |
| Strategic Finance, Transformational Change & Corporate Resources | | | |
| New | Transfer from Revenue Reserve for Capital - contingency sum held for inflation and cost overrun across the council's whole capital programme | (299,000) | 0 |
| | Total | (299,000) | 0 |

ii) **Additional Costs - Additions to Budget Estimates**

| Saving No. | Increases to Portfolio Budgets | 2023/24 £ | 2024/25 & Future Years £ |
|---|---|----------------------|---|
| Adult Social Care & Public Health | | | |
| 2 | Re-instate Falls Prevention co-ordinator funding to NHS Trust | 67,000 | 67,000 |
| 3 | Re-instate Social Care Stroke Support Contract | 70,000 | 70,000 |
| 12 | Withdraw the review of background support provision at Brooklime house | 12,000 | 12,000 |
| Community Protection, Regulatory & Waste | | | |
| 30 | Limit the Increase of Bereavement Services Fees and Charges to 10% in 2023/24 and increase by the full 20% in 2024/25 | 150,000 | 0 |
| Total | | 299,000 | 149,000 |

Note:

The responsibility of the Council is to approve the overall Budget and the associated cash limits of its Portfolios; it is not the responsibility of the Council to approve any individual savings or additions within those Portfolios, that responsibility is reserved for Cabinet Members. The budget savings and additions in the table(s) above are therefore indicative only.

Recommendation 1(g) be amended to:

The savings proposals for each Portfolio amounting, in total, to £3.596m for 2023/24 as set out below:

| Portfolio | Savings Proposal | |
|--|------------------|-------------|
| | £ | % Budget |
| Adult Social Care & Public Health* | 1,094,500 | 2.0% |
| Children's Services, Education & Lifelong Skills* | 299,000 | 1.0% |
| Climate, Environment, Heritage, HR, Legal & Democratic Services | 128,000 | 1.6% |
| Community Protection, Regulatory & Waste | 280,000 | 3.0% |
| Digital Transformation, Housing, Homelessness & Poverty | 255,000 | 2.7% |
| Infrastructure, Highways PFI & Transport ** | 536,600 | 4.2% |
| Leader & Strategic Oversight | 150,000 | 20.5% |
| Levelling Up, Regeneration, Business Development & Tourism | 130,000 | 2.7% |
| Planning & Enforcement | 45,000 | 1.7% |
| Strategic Finance, Transformational Change & Corporate Resources | 677,900 | 7.3% |
| Grand Total | 3,596,000 | 2.6% |

* Excludes the additional funding passported through to Adult Social Care of £7.6m (which if included would result in an overall increase of 11.9%) and the additional funding for Children's Services, Education & Lifelong Skills of £4.3m (which if included would result in an overall increase of 14%)

** Excludes £19.4m of PFI grant funding, on a gross expenditure basis the saving amounts to 1.7%

Recommendation 1(h) be amended to:

Directors be instructed to start planning how the Council will achieve the savings requirements of £6.15m for the 3 year period 2024/25 to 2026/27 and that this be incorporated into Service Business Plans

Recommendation 1(k) be amended to:

The new Capital Investment Proposals ("New Starts") - 2023/24 set out in Appendix 4 be reflected within the recommended Capital Programme 2022/23 to 2027/28 and be funded from the available Capital Resources, be amended to reflect the following changes:

| Scheme Description - Reductions & Additions | | Increase / (Decrease) in Corporate Resources | Total Corporate Resources Allocated |
|--|--|--|-------------------------------------|
| | | £ | £ |
| Reductions / Deletions to Proposed Capital Schemes: | | | |
| 33 | ICT Equipment Programme - reduce 2026/7 allocation | (299,000) | 1,296,900 |
| Total Overall Change | | (299,000) | |

Recommendation 1(l) be amended to:

The Capital Programme 2022/23 to 2027/28 set out in Appendix 5 (Amended) which includes all additions, deletions and amendments for slippage and re-phasing

Recommendation 1(r) to be added:

That delegated authority be given to the S.151 Officer to make any necessary changes to either the Investment Strategy or the Capital Strategy in accordance with the proposed changes to the capital programme set out in this amendment

SECTION 151 OFFICER'S COMMENTS

Under Recommendation 1(j), Members must have regard to the Statement of the Section 151 Officer in accordance with the Local Government Act 2003. The Section 151 Officer advises as follows:-

The amendment presents significant operational risk to the Council in the medium term. The Strategic Manager for ICT has advised that reducing the proposed Capital Investment set out in Appendix 4 Equipment Programme (Ref 33) by £299,000 in 2026/27 will have the following risks in 2026/27:

- a) It would significantly reduce the amount of replacement equipment able to be procured. The reduction in budget would reduce the number of laptops by 205 and the number of replacement mobile phones by 320. This would leave front line services staff without supported and secure devices, significantly increasing the risk to the council of cyber-attack or loss of productivity as the staff would no longer have the appropriate devices to fulfil their roles

Note:

Mobile phones are allocated across all areas of the council, but the two main users are Adult Social Care and Children's Social Care

The Amendment is contrary to the Council's approved Medium Term Financial Strategy and Capital Strategy and reduces the Council's financial resilience for the following reasons:

- (a) It creates a "structural deficit" in the Budget for 2023/24 as "in year spending is not matched by in year funding"; the level of expenditure relies on the draw down of £299,000 from a Reserve
- (b) Without any proposal to meet the funding gap arising directly from the re-instatement of savings, a further Budget Deficit of £149,000 will arise in 2024/25
- (c) The Council's overall forecast financial deficit over the period 2024/25 to 2026/27 will rise from £6.0m to £6.150m an increase of £150,000
- (d) The £6.15m deficit contained within this proposal results in a higher level of savings required as follows (compared with the Administration's proposal to make £2.0m of savings per annum for the 3 year period 2024/25 to 2026/27):
 - a. 2024/25 - £2.05m
 - b. 2025/26 - £2.05m
 - c. 2026/27 - £2.05m
- (e) Assuming that savings of £6.15m are achieved over the period 2024/25 to 2026/27, the level of General Reserves will fall by £147,000 by 2026/27
- (f) Should the additional savings of £50,000 per annum (as required by this amendment) not be made, then General Reserves will fall by £447,000 by 2026/27 and the "structural deficit" will persist
- (g) It is not prudent to assume that sufficient Capital Funding will be available in future years' to re-instate funding for ICT that has been withdrawn; it is a key feature of the Council's approved Medium Term Financial Strategy and Capital Strategy that funding surety is provided for the medium term for any necessary investment that is critical to essential operational service delivery

LEGAL IMPLICATIONS

It is within the Council's powers to approve the amendment as set out above.

EQUALITY AND DIVERSITY

The amendment does not alter the content or conclusions set out in the Equality Impact Statement at Appendix 8

GENERAL FUND SUMMARY - 2022/23 to 2026/27

APPENDIX 1 (Amended)

| NET REQUIREMENTS OF PORTFOLIOS | REVISED BUDGET 2022/23 £ | ORIGINAL BUDGET 2023/24 £ | FORECAST 2024/25 £ | FORECAST 2025/26 £ | FORECAST 2026/27 £ |
|--|-----------------------------------|------------------------------------|--------------------------|--------------------------|--------------------------|
| Adult Social Care & Public Health | 57,301,725 | 56,276,609 | 58,413,982 | 61,274,044 | 64,117,887 |
| Children's Services, Education & Lifelong Skills | 32,130,952 | 32,894,702 | 33,985,750 | 35,983,301 | 37,521,652 |
| Climate, Environment, Heritage, HR, Legal & Democratic Services | 7,130,784 | 7,318,082 | 7,537,064 | 7,705,389 | 7,900,126 |
| Community Protection, Regulatory & Waste | 5,247,249 | 5,568,282 | 5,846,461 | 6,266,266 | 6,665,127 |
| Digital Transformation, Housing, Homelessness & Poverty | 9,791,155 | 9,589,204 | 9,517,745 | 9,612,200 | 9,731,413 |
| Infrastructure, Highways PFI & Transport | 16,182,200 | 16,136,482 | 16,822,398 | 17,352,096 | 17,915,398 |
| Leader & Strategic Oversight | 1,323,941 | 1,055,550 | 1,087,023 | 1,110,689 | 1,135,588 |
| Levelling Up, Regeneration, Business Development & Tourism | 2,063,249 | 718,232 | 815,387 | 898,801 | 983,323 |
| Planning & Enforcement | 1,143,307 | 589,505 | 642,045 | 688,523 | 735,702 |
| Strategic Finance, Transformational Change & Corporate Resources | 28,291,561 | 48,656,141 | 55,742,987 | 54,762,704 | 53,850,770 |
| Savings to be identified | 0 | 0 | (2,050,000) | (4,100,000) | (6,150,000) |
| Portfolio Expenditure | 160,606,123 | 178,802,789 | 188,360,840 | 191,554,012 | 194,406,984 |
| FUNDED BY: | | | | | |
| Contribution (to)/from Balances & Reserves | 126,766 | (7,347) | (415,125) | 228,102 | (27,509) |
| Revenue Support Grant | 4,757,433 | 5,356,976 | 5,596,610 | 5,596,610 | 5,550,644 |
| Business Rates Retention | 30,453,547 | 41,958,105 | 44,438,732 | 43,438,732 | 42,994,345 |
| Other General Grants | 31,497,188 | 33,910,935 | 35,315,045 | 35,554,670 | 35,847,371 |
| Collection Fund (Council tax) | 93,771,189 | 97,584,120 | 103,425,578 | 106,735,898 | 110,042,133 |
| Total Financing | 160,606,123 | 178,802,789 | 188,360,840 | 191,554,012 | 194,406,984 |
| BALANCES & RESERVES | | | | | |
| Balance brought forward at 1 April | 12,057,637 | 11,930,871 | 11,938,218 | 12,353,343 | 12,125,241 |
| (Deficit)/Surplus for year | (126,766) | 7,347 | 415,125 | (228,102) | 27,509 |
| Balance carried forward at 31 March | 11,930,871 | 11,938,218 | 12,353,343 | 12,125,241 | 12,152,750 |
| Minimum level of balances | 7,000,000 | 8,000,000 | 8,000,000 | 8,000,000 | 8,000,000 |
| Underlying Budget Deficit/(Surplus) - assuming future savings are met | 126,766 | (7,347) | (415,125) | 228,102 | (27,509) |

APPENDIX 5 (Amended)

COMPLETE CAPITAL PROGRAMME INCLUDING NEW SCHEMES

| | FORECAST 2022/23 | ESTIMATE 2023/24 | ESTIMATE 2024/25 | ESTIMATE 2025/26 | ESTIMATE 2026/27 | ESTIMATE 2027/28 | ESTIMATE TOTAL |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| SUMMARY OF PORTFOLIOS | | | | | | | |
| Adult Social Care and Public Health | 247,246 | 3,157,372 | 1,092,421 | 0 | 0 | 0 | 4,497,039 |
| Children's Services, Education and Lifelong Skills | 8,529,282 | 6,933,889 | 2,441,490 | 0 | 0 | 0 | 17,904,661 |
| Digital Transformation, Housing, Homelessness and Poverty | 2,859,802 | 16,596,723 | 17,273,050 | 20,148,450 | 516,000 | 738,400 | 58,132,426 |
| Climate Change, Environment, Heritage, Resources and Legal and Democratic Services | 652,529 | 6,430,360 | 1,424,000 | 5,875,000 | 32,300,000 | 0 | 46,681,888 |
| Community Protection, Regulatory Services and Waste | 2,084,217 | 2,340,943 | 2,808,418 | 0 | 0 | 0 | 7,233,578 |
| Infrastructure, Highways PFI and Transport | 9,568,126 | 11,253,869 | 877,320 | 1,093,210 | 1,557,840 | 0 | 24,350,365 |
| Levelling Up, Regeneration, Business Development and Tourism | 5,993,587 | 4,829,520 | 12,918,381 | 6,250,000 | 0 | 2,194,000 | 32,185,488 |
| Strategic Finance, Transformational Change and Corporate Resources | 2,077,613 | 2,223,655 | 860,000 | 0 | 0 | 0 | 5,161,268 |
| Total Capital Programme | 32,012,400 | 53,766,331 | 39,695,080 | 33,366,660 | 34,373,840 | 2,932,400 | 196,146,711 |
| Total Financing | 32,012,400 | 53,766,331 | 39,695,080 | 33,366,660 | 34,373,840 | 2,932,400 | 196,146,711 |